

हरियाणा शहरी विकास प्राधिकरणू

HARYANA URBAN DEVELOPMENT AUTHORITY To Address: C-3 HUDA HQ Sector-6, Panchkula Instruction No.22

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- 1. All Administrators, HUDA (In the State).
- 2. The Chief Town Planner, HUDA, Panchkula.

No.HUDA-CCF-AO-I/Acctt-I-2017/ 3372-77

Dated: 06 01 2017

Subject: Fixation of reserve price for auction of high school site and college site in various Urban Estate of HUDA.

- 1. Please refer to this office memo no. 10965-66 dated 03.05.2016, vide which the rates in respect of institutional plot in various Urban Estates, HUDA for the year 2016-17 were circulated.
- 2. The school & college sites are sold by way of auction and 1st/initial reserve price is linked to notified rates of institutional plots (equal to institutional rates in case of school sites & @ 75% of the rates of institutional plots in case of college site). In case of subsequent auctions, reserve price is fixed by updating the last auction price leading to very high reserve price of school/college sites.
- 3. School and college are social & educational infrastructural facilities. It is felt that these sites should be auctioned at reasonable reserve prices.
- 4. To stream line the procedure, the Hon'ble chief Minister, Haryana-cum-Chairman HUDA has approved the proposal that henceforth, the school sites/college sites (both) shall be auctioned by fixing reserve price equal to the institutional rates circulated by the HQ. The existing practice of fixing reserve price by updating the last auction price, is discontinued.

Accounts officer Chief Administrator, HUDA Panchkula

CC:

Website of HUDA under policy – finance wing – instructions, $\frac{1}{\sqrt{2}}$